

For Immediate Release

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M&A SPECIALISTS EXPAND COVERAGE IN EUROPE AND US

Activity in wealth management sector still buoyant, says MilleniumAssociates

MilleniumAssociates, the independent M&A adviser to the global asset management industry has expanded coverage into Spain and France and strengthened coverage in the UK, Germany and the United States with the appointment of four prominent, international financiers to its Global Advisory Board.

They join several others, all independent senior professionals based in other parts of Europe and the US, Japan and the Middle East, whose role is to keep abreast of market trends and help banks and other wealth management groups identify strategic M&A opportunities.

The new Advisory Board members are Higinio Bartolomé Pardo, President of the Spanish M&A boutique, Strategic Services, in Madrid; Herve de Carmoy, Managing director of Rhône Group LLC, the French private equity group based in Paris and New York; Mike Giles, former head of private banking at Merrill Lynch in London; and Dr. Claus Helbig, who has been on the Boards of several prominent financial groups in Germany.

Ray Soudah, Founder of MilleniumAssociates, said today: "Despite the recent downturn in M&A deals in most industries, the wealth management sector remains buoyant, particularly in Europe and the US. There has been a considerable amount of activity and it is likely to continue."

He pointed out that during the past three months alone, several major banks and asset management groups had publicly declared their intentions to expand through mergers or acquisitions. Deutsche Bank had said it was seeking acquisitions in Europe and the US, while Allianz, Goldman Sachs, CitiGroup Private Bank and Prudential were all reported to be "out shopping".

Mr. Soudah said the attraction of wealth management groups was their ability to sustain revenue capacity, even in times of recession.

Note to Editors

MilleniumAssociates AG is headquartered in Switzerland, the heart of the Wealth Management Industry. The firm specialises in advising on Merger and Acquisitions and strategy consulting with emphasis on private banking, asset/fund management and other Wealth Management businesses. As a Swiss-based corporation with global coverage, MilleniumAssociates AG is not part of an integrated investment house and the firm is therefore uniquely positioned to offer independent pure advice in order to maximise shareholder value for its clients without being conflicted.

The company currently has numerous well-experienced specialists who have managed, amongst other important deals, the acquisition of **Global Asset Management** with about CHF 20 billion assets under management, by UBS AG. The [team](#) has experienced participating in numerous transactions in the past few years covering key aspects including origination, valuation, due diligence and contract negotiations. The company also receives advice

on a regular basis from a [Global Advisory Board](#) consisting of a significant number of independent senior professionals with extensive know how and market reach.

The fully dedicated team of specialists are involved in numerous active Wealth Management advisory projects with assignments supporting clients with expanding global strategies as well as those seeking to determine their ideal strategic options including partnerships and alliances.

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